

EXHIBIT 48

From: [April Kelly](#)
To: [Jeff Pratt](#); [John Warren](#); [Joe Poore](#)
Cc: [Krista Rhynard](#); [Mitch Livingston](#); [Moses Marure Jr.](#)
Subject: RE: [External]RE: Follow Up from our call on GEM 1 and GEM 4 Contracts
Date: Tuesday, January 31, 2023 8:35:19 AM
Attachments: [image001.png](#)

Invitation sent for 10 PST / 12 CST / 1 EST.

Thank you,



APRIL KELLY
EXECUTIVE ASSISTANT
Core Scientific
(512) 228-8181

From: Jeff Pratt <jpratt@corescientific.com>
Sent: Tuesday, January 31, 2023 8:33 AM
To: John Warren <jw@gemmining.com>; Joe Poore <joe.poore@gemmining.com>; April Kelly <akelly@corescientific.com>
Cc: Krista Rhynard <krhynard@corescientific.com>; Mitch Livingston <mlivingston@corescientific.com>; Moses Marure Jr. <moses@corescientific.com>
Subject: RE: [External]RE: Follow Up from our call on GEM 1 and GEM 4 Contracts

10am Pacific please

Jeff Pratt

SVP, Growth & Partnerships
Core Scientific, Inc
(425) 309-1790

From: Jeff Pratt
Sent: Tuesday, January 31, 2023 6:30 AM
To: John Warren <jw@gemmining.com>; Joe Poore <joe.poore@gemmining.com>; April Kelly <akelly@corescientific.com>
Cc: Krista Rhynard <krhynard@corescientific.com>; Mitch Livingston <mlivingston@corescientific.com>; Moses Marure Jr. <moses@corescientific.com>
Subject: RE: [External]RE: Follow Up from our call on GEM 1 and GEM 4 Contracts

April – can we meet at 10am?

Me, Moses, Mitch, Joe, and John?

Jeff Pratt

SVP, Growth & Partnerships
Core Scientific, Inc
(425) 309-1790

From: John Warren <jw@gemmining.com>
Sent: Monday, January 30, 2023 5:38 PM
To: Joe Poore <joe.poore@gemmining.com>
Cc: Jeff Pratt <jpratt@corescientific.com>; Krista Rhynard <krhynard@corescientific.com>; Mitch Livingston <mlivingston@corescientific.com>; Moses Marure Jr. <moses@corescientific.com>
Subject: Re: [External]RE: Follow Up from our call on GEM 1 and GEM 4 Contracts

Jeff, do you have a time?

Sent from my iPhone

John S. Warren
CEO
GEM Mining
550 S Main St.
Suite 310
Greenville, SC 29601

Direct: 864.787.2378
jw@gemmining.com

<https://gemmining.com>

On Jan 30, 2023, at 3:32 PM, Joe Poore <joe.poore@gemmining.com> wrote:

I can do that time as well

From: John Warren <jw@gemmining.com>
Sent: Monday, January 30, 2023 3:32 PM
To: Jeff Pratt <jpratt@corescientific.com>
Cc: Joe Poore <joe.poore@gemmining.com>; Krista Rhynard <krhynard@corescientific.com>; Mitch Livingston <mlivingston@corescientific.com>; Moses Marure Jr. <moses@corescientific.com>
Subject: Re: [External]RE: Follow Up from our call on GEM 1 and GEM 4 Contracts

I am free tomorrow from 1pm to 5pm eastern. Not sure about Joe.

Sent from my iPhone

John S. Warren
CEO
GEM Mining
550 S Main St.
Suite 310
Greenville, SC 29601

Direct: 864.787.2378
jw@gemmining.com

<https://gemmining.com>

On Jan 30, 2023, at 2:12 PM, Jeff Pratt <jpratt@corescientific.com> wrote:

John,

Are you and Joe available for a call today or very early tomorrow? Moses and I would like to talk this through with you.

Thanks
Jeff

Jeff Pratt

SVP, Growth & Partnerships

Core Scientific, Inc

(425) 309-1790

**moved Russell to bcc.

From: John Warren <jw@gemmining.com>

Sent: Monday, January 30, 2023 6:45 AM

To: Jeff Pratt <jpratt@corescientific.com>

Cc: Joe Poore <joe.poore@gemmining.com>; Krista Rhynard

<krhynard@corescientific.com>; Baylor Landry
<blandry@corescientific.com>; Mitch Livingston
<mlivingston@corescientific.com>; Moses Marure Jr.
<moses@corescientific.com>; Russell Cann <russell@corescientific.com>

Subject: Re: [External]RE: Follow Up from our call on GEM 1 and GEM 4 Contracts

[EXTERNAL] Use caution when opening attachments or links.

Jeff,

GEM 1 and GEM 4 does not agree to the rate increase.

John

<image001.png>

John S. Warren

CEO

550 S Main St.
Suite 310
Greenville, SC 29601
Direct: 864.787.2378

jw@gemmining.com
www.gemmining.com

On Jan 26, 2023, at 10:52 PM, Jeff Pratt

<jpratt@corescientific.com> wrote:

Joe & John,

Good Evening.

Sorry to email on a Friday night but we did have our leadership meeting and I wanted to let you know that we

discussed your units.

To confirm, our leadership team can only offer the following

1. All Units go to 5.95c consumption and \$45/unit per month fixed fee, as of Feb 1
2. Decomm / termination schedule is as follows

<image003.png>

We can decomm earlier at your request but not until Q2. I realize this came as a jolt and email lacks the personal touch but I felt it important we get this logged given the actions which are due next week.

We will not be signing a new MSA or moving the orders to the new MSA since the termination is now planned for end of May and end of June.

Jeff

Jeff Pratt

SVP, Growth & Partnerships
Core Scientific, Inc
(425) 309-1790

From: Jeff Pratt

Sent: Monday, January 16, 2023 10:39 AM

To: Joe Poore <joe.poore@gemmining.com>; Krista Rhynard <krhynard@corescientific.com>

Cc: Baylor Landry <blandry@corescientific.com>; Mitch Livingston <mlivingston@corescientific.com>; Moses Marure Jr. <moses@corescientific.com>; Russell Cann <russell@corescientific.com>

Subject: Follow Up from our call on GEM 1 and GEM 4 Contracts

Importance: High

Joe,

Good Morning,

Please see this quick summary of your orders for the migration to MSA 2 and move to current pricing. We are

still targeting Feb 1 for the update but we will have some additional reviews on our side. We are close to confirming the XP order but still need a bit of time next week. [@Krista Rhynard](#) will send the current MSA but know that we may make some minor additional modifications.

<image001.png>

Thanks and I look forward to working through this with you.

Jeff

<image002.png> **Jeff Pratt**

SVP, Growth & Partnerships

Core Scientific, Inc

(425) 309-1790

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